

ELLAH LAKES PLC  
Statement of financial position  
as at January 31, 2013

	Note	31/01/2013	31/07/2012
		N	N
<b>ASSETS</b>			
<b>Non current Assets</b>		<b><u>1,132,552,134</u></b>	<b><u>1,119,767,991</u></b>
Biological Assets	3	45,663,099	47,833,395
Property Plant & Equipment	2	1,086,889,035	1,071,934,596
<b>Current Assets</b>		<b><u>19,964,087</u></b>	<b><u>10,188,981</u></b>
Cash & cash equivalent	5	1,692,773	4,698,687
Inventories	4	18,271,314	5,490,294
<b>TOTAL ASSETS</b>		<b><u>1,152,516,221</u></b>	<b><u>1,129,956,972</u></b>
<b>MEMBERS INTEREST/EQUITY &amp; LIABILITIES</b>			
<b>Member Funds/Equity</b>		<b><u>598,393,763</u></b>	<b><u>616,922,887</u></b>
Reserves		710,787,793	710,787,793
Retained Earnings/(loss)		-172,394,057	-153,864,906
Share Capital		60,000,000	60,000,000
<b>Non Current Liabilities</b>		<b><u>551,622,458</u></b>	<b><u>510,534,085</u></b>
Loans for Members Shareholders		551,622,458	510,534,085
<b>Current Liabilities</b>		<b><u>2,500,000</u></b>	<b><u>2,500,000</u></b>
Trade and other Payables	6	2,500,000	2,500,000
<b>TOTAL MEMBERS FUNDS/EQUITY &amp; LIABILITIES</b>		<b><u>1,152,516,221</u></b>	<b><u>1,129,956,972</u></b>

.....  
.....

(DIRECTORS)

ELLAH LAKES PLC  
Statement of comprehensive income  
for 3 months ended January 31, 2013

	Note	31/01/2013	31/01/2012	31/07/2012
		N	N	N
<b>Sales Revenue</b>		<b>911,605</b>	<b>2,270,500</b>	<b>9,872,750</b>
Sales	7	911,605	2,270,500	9,872,750
<b>Cost of sales</b>		<b>2,552,331</b>	<b>2,391,000</b>	<b>5,023,880</b>

Cost of sales/purchases	8	2,552,331	2,391,000	<u>5,023,880</u>
<b>GROSS PROFIT / LOSS</b>		<u>-1,640,726</u>	<u>-120,500</u>	<u>4,848,870</u>
<b>TOTAL INCOME</b>		<u>-1,640,726</u>	<u>-120,500</u>	<u>4,848,870</u>
<b>Operating/Overhead Expenses</b>		<u>-9,871,095</u>	<u>-6,399,306</u>	<u>36,080,393</u>
Operating/Overhead Expenses		-9,871,095	-6,399,306	36,080,393
<b>PROFIT/(LOSS) BEFORE FINANCE CHARGES</b>		<u>-11,511,821</u>	<u>-6,278,790</u>	<u>-31,231,523</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<u>-11,511,821</u>	<u>-6,278,790</u>	<u>-31,231,523</u>
<b>NET PROFIT/(LOSS)</b>		<u>-11,511,821</u>	<u>-6,278,790</u>	<u>-31,231,523</u>



**ELLAH LAKES PLC**  
**Statement of Cashflow**  
**for 3 months ended January 31, 2013**

	Note	31/01/2013	31/10/2012
		N	N
Cash flows from operating activities			
Cash receipts from customers		911,605	249,100
Cash paid to suppliers and employees		-6,371,306	-11,914,265
<b>Cash generated by operations</b>		<u>-5,459,701</u>	<u>-11,665,165</u>
Interest received		0	0
<b>Net cash inflow from operating activities</b>		<u>-5,459,701</u>	<u>-11,665,165</u>
Cash flow from investing activities			
Purchase of property, plant and equipment		-3,494,000	-15,353,778
Addition to property, plant and equipment		-3,494,000	-15,353,778
<b>Net cash outflow from investment activities</b>		<u>-3,494,000</u>	<u>-15,353,778</u>
Cash flow from financing activities			
Proceeds from long-term borrowings		9,276,823	23,693,907
<b>Net cash inflow from financing activities</b>		<u>9,276,823</u>	<u>23,693,907</u>
Net increase in cash and cash equivalents		323,122	-3,325,036
Cash and cash equivalents at beginning of period		1,373,651	4,698,687
<b>Cash and cash equivalents at end of period</b>		<u>1,696,773</u>	<u>1,373,651</u>

**COMPARATIVE %**

<b>vs 31/01/2012</b>	<b>vs31/07/2012</b>
(%)	(%)
<b>-59.85</b>	<b>-90.76</b>
-59.85	-90.76
<b>-6.74</b>	<b>-46.19</b>

-6.74

-46.19

---

**-29.74**

**-28.56**

---

**-29.74**

**-28.56**

---

**-54.25**

**-127.35**

---

-54.25

-127.35

---

**-2.04**

**79.48**

---

**-2.04**

**79.48**

---

**-2.04**

**79.48**

