

ELLAH LAKES PLC

Statement of financial position

9 Months ended April 30, 2014

(AUDITED)

	Note	30/04/2014	31/07/2013
		N	N
ASSETS			
Non current Assets		<u>1,139,444,005</u>	<u>1,140,158,540</u>
Biological Assets	3	47,721,586	48,785,566
Property Plant & Equipment	2	1,091,722,419	1,091,372,975
Current Assets		<u>60,763,755</u>	<u>37,685,900</u>
Cash & cash equivalent	5	25,384,455	2,390,606
Inventories	4	35,379,300	35,295,294
TOTAL ASSETS		<u>1,200,207,760</u>	<u>1,177,844,440</u>
MEMBERS INTEREST/EQUITY & LIABILITIES			
Member Funds/Equity		<u>582,136,504</u>	<u>592,061,894</u>
Reserves		710,787,793	710,787,793
Retained Earnings/(loss)		-188,651,289	-178,725,899
Share Capital		60,000,000	60,000,000
Non Current Liabilities		<u>613,071,256</u>	<u>580,782,546</u>
Loans from Members Shareholders		<u>613,071,256</u>	<u>580,782,546</u>
Current Liabilities		<u>5,000,000</u>	<u>5,000,000</u>
Trade and other Payables	6	5,000,000	5,000,000
TOTAL MEMBERS FUNDS/EQUITY & LIABILITIES		<u>1,200,207,760</u>	<u>1,177,844,440</u>

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(DIRECTORS)

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ELLAH LAKES PLC

Statement of comprehensive income

for 9 months ended April 30, 2014

	Note	30/04/2014	30/04/2013
		N	N
Sales Revenue		<u>66,689,500</u>	<u>4,494,100</u>
Sales	7	<u>66,689,500</u>	<u>4,494,100</u>

Cost of sales		-50,080,873	-2,275,934
Cost of sales/purchases	8	-50,080,873	-2,275,934
GROSS PROFIT / LOSS		16,608,627	2,218,166
TOTAL INCOME		16,608,627	2,218,166
Operating/Overhead Expenses		-26,534,017	-8,747,153
Operating/Overhead Expenses		-26,534,017	-8,747,153
PROFIT/(LOSS) BEFORE FINANCE CHARGES		-9,925,390	-6,528,987
PROFIT/(LOSS) BEFORE TAXATION		-9,925,390	-6,528,987
NET PROFIT/(LOSS)		-9,925,390	-6,528,987



ELLAH LAKES PLC
Statement of Cashflow
for 9 months ended April 30, 2014

	Note	30/04/2014	31/01/2014
	N		N
<i>Cash flows from operating activities</i>			
Cash receipts from customers		66,689,500	33,140,250
Cash paid to suppliers and employees		-67,144,201	-45,371,055
Cash generated by operations		-454,701	-12,230,805
Interest received		0	0
Net cash inflow from operating activities		-454,701	-12,230,805
<i>Cash flow from investing activities</i>			
Purchase of property, plant and equipment		755,600	4,654,780
Addition to property, plant and equipment		755,600	4,654,780
Net cash outflow from investment activities		755,600	4,654,780
<i>Cash flow from financing activities</i>			
Proceeds from long-term borrowings		18,499,643	11,061,653
Net cash inflow from financing activities		18,499,643	11,061,653
<i>Net increase in cash and cash equivalents</i>		15,035,688	4,436,863
Cash and cash equivalents at beginning of period		10,348,767	5,911,904
Cash and cash equivalents at end of period		25,384,455	10,348,767

(Audited)

31/07/2013

N

21,084,255

21,084,255

9,457,674

9,457,674

11,626,581

11,626,581

36,487,573

36,487,573

-24,860,992

-24,860,992

-24,860,992

