

ELLAH LAKES PLC

Statement of financial position

3 Months ended October 31, 2014

	Note	31/10/2014	31/07/2014
		N	N
ASSETS			
Non current Assets		<u>1,147,957,547</u>	<u>1,148,128,201</u>
Biological Assets	3	47,091,602	47,532,944
Property Plant & Equipment	2	1,100,865,945	1,100,595,257
Current Assets		<u>40,335,775</u>	<u>44,158,605</u>
Cash & cash equivalent	5	2,084,395	15,300,477
Inventories	4	38,251,380	28,858,128
TOTAL ASSETS		<u>1,188,293,322</u>	<u>1,192,286,806</u>
MEMBERS INTEREST/EQUITY & LIABILITIES			
Member Funds/Equity		<u>569,367,989</u>	<u>573,447,485</u>
Reserves		710,787,793	710,787,793
Retained Earnings/(loss)		-201,419,804	-197,340,308
Share Capital		60,000,000	60,000,000
Non Current Liabilities		<u>613,925,333</u>	<u>613,839,321</u>
Loans from Members Shareholders		<u>613,925,333</u>	<u>613,839,321</u>
Current Liabilities		<u>5,000,000</u>	<u>5,000,000</u>
Trade and other Payables	6	5,000,000	5,000,000
TOTAL MEMBERS FUNDS/EQUITY & LIABILITIES		<u>1,188,293,322</u>	<u>1,192,286,806</u>

.....

.....

(DIRECTORS)

ELLAH LAKES PLC

Statement of comprehensive income

for 3 months ended October 31, 2014

	Note	(YEAR TO DATE)	(YEAR TO DATE)	3 MONTHS ENDING
		31/10/2014	31/10/2013	31/10/2014
		N	N	N

Sales Revenue		12,944,680	15,338,750	12,944,680
Sales	7	12,944,680	15,338,750	12,944,680
Cost of sales		-8,299,154	-9,481,820	-8,299,154
Cost of sales/purchases	8	-8,299,154	-9,481,820	-8,299,154
GROSS PROFIT / LOSS		4,645,526	5,856,930	4,645,526
TOTAL INCOME		4,645,526	5,856,930	4,645,526
Operating/Overhead Expenses		-8,725,022	-8,395,422	-8,725,022
Operating/Overhead Expenses		-8,725,022	-8,395,422	-8,725,022
PROFIT/(LOSS) BEFORE FINANCE CHARGES		-4,079,496	-2,538,492	-4,079,496
PROFIT/(LOSS) BEFORE TAXATION		-4,079,496	-2,538,492	-4,079,496
NET PROFIT/(LOSS)		-4,079,496	-2,538,492	-4,079,496
EARNINGS PER SHARE -EPS		-0.068	-0.042	-0.068

ELLAH LAKES PLC

Statement of Cashflow

for 3 months ended October 31, 2014

	Note	31/10/2014	31/10/2013
		N	N
<i>Cash flows from operating activities</i>			
Cash receipts from customers		12,944,680	15,338,750
Cash paid to suppliers and employees		-26,552,916	-25,107,330
Cash generated by operations		-13,608,236	-9,768,580
Interest received		0	0
Net cash inflow from operating activities		-13,608,236	-9,768,580
<i>Cash flow from investing activities</i>			
Purchase of property, plant and equipment		4,041,200	6,249,600
Addition to property, plant and equipment		4,041,200	6,249,600
Net cash outflow from investment activities		4,041,200	6,249,600
<i>Cash flow from financing activities</i>			
Proceeds from long-term borrowings		866,420	13,531,920
Net cash inflow from financing activities		866,420	13,531,920
<i>Net increase in cash and cash equivalents</i>		-13,216,082	3,521,298
Cash and cash equivalents at beginning of period		15,300,477	2,390,606
Cash and cash equivalents at end of period		2,084,395	5,911,904

3 MONTHS ENDING

31/10/2013

N

15,338,750

15,338,750

-9,481,820

-9,481,820

5,856,930

5,856,930

-8,395,422

-8,395,422

-2,538,492

-2,538,492

-2,538,492

-0.042