

ELLAH LAKES PLC: PUBLIC NOTICE

Lagos; 03 June 2019

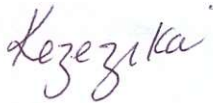
Ellah Lakes Plc (Ellah Lakes or the Company) is currently undergoing a corporate restructuring and has acquired Telluria Limited, a strong player in the agricultural and agro allied industry. Telluria Limited is a growing oil palm, cultivation and food processing company with over 2,000 hectares of farmland with a specialization in the cultivation and processing of Oil Palms and other by-products for local and export markets.

Our ultimate goal for this strategic acquisition is to return Ellah Lakes into a competitive position in the market place and reposition the Company to be among the top companies in the agric-business space in Nigeria over the next 5years.

The transaction will strengthen Ellah Lakes' Balance Sheet, restore customer confidence, provide access to new market and improve operations and organizational efficiencies that will ultimately drive profitability and deliver values to shareholders.

Ellah Lakes has secured regulatory approvals for the acquisition and will conclude the process in the next couple of weeks.

Investors should therefore look forward to a positive new beginning for the company.



Kenechi Ezezika
For: OAKE Legal
Company Secretary
Ellah Lakes Plc